

RENTAL PROPERTY

Property Location	_____	_____	_____
INCOME:			
Rents	_____	_____	_____
Laundry	_____	_____	_____
Other	_____	_____	_____
EXPENSES:			
Advertising	_____	_____	_____
Auto*	_____	_____	_____
Cleaning	_____	_____	_____
Management Fees	_____	_____	_____
Commissions	_____	_____	_____
Condo-Fees	_____	_____	_____
Insurance	_____	_____	_____
Legal Fees	_____	_____	_____
Accounting Fees	_____	_____	_____
Interest (mortgage)	_____	_____	_____
Interest (other)	_____	_____	_____
Repairs:			
Plumbing	_____	_____	_____
Electrical	_____	_____	_____
Carpentry	_____	_____	_____
Painting	_____	_____	_____
Yard maintenance	_____	_____	_____
Outside repairmen	_____	_____	_____
Supplies	_____	_____	_____
Office supplies	_____	_____	_____
Postage	_____	_____	_____
Real Estate Taxes	_____	_____	_____
Gas & Electric	_____	_____	_____
Telephone	_____	_____	_____
Water & sewer	_____	_____	_____
Trash Collection	_____	_____	_____
Bank service charge	_____	_____	_____
Major repairs **	_____	_____	_____
New purchases**	_____	_____	_____

New tax rule of 1986 requires that you actively participate in the operation and management of rental property.

This sheet is offered as a check list - you do not have to add columns, etc.

*AUTO: Actual expenses or mileage - cannot count from your home to rental property

** Capitalize Items